Global Forum on Human Settlements – Boosting finance for climate action at a local level

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Who we are

- IIGCC is the leading European membership body enabling the European investment community in driving significant and real progress by 2030 towards a net zero and resilient future.

- An investor-led network of over **375 asset owners and managers** across 25 countries, together we represent over €60 Trillion in assets.

Our mission is to support and enable the investment community to catalyse significant progress by 2030 towards a net zero and resilient future.

We believe this will be achieved through capital allocation decisions, successful stewardship with companies, policy makers and fellow investors.
What we do

- Accelerate investment in climate solutions across multiple asset classes
- Drive net zero business strategies and support real economy impact through stewardship and sector-level engagement
- Shape sustainable finance and climate policy, and regulation according to investor expectations
- Support investors in managing climate risks and opportunities and aligning portfolios to climate goals
- Develop conceptual thinking on how to incorporate biodiversity considerations into stewardship, develop practical guidance for private and emerging markets, and advance discussions about how to verify NZIF targets
Net zero ambition

Net Zero Asset Managers

291 signatories
$66 trillion in AUM

Paris Aligned Asset Owners

57 signatories
$3.5 trillion in AUM
Investors financing local climate action

- Investors play an important role in boosting finance for climate action at a local level.
- Managing climate risk is key to long term profitability
- Long term strategic regulatory framework and robust investment environment
- Collaboration and capacity building – investors, cities and national governments
- Asset allocation - quality and investable projects
- Blended finance
Investor action on European retrofit

Retrofit of the European building stock is crucial to the EU meeting its energy and environmental goals

- Increasing net zero commitments from investors
- Investors taking action to call for ambitious Minimum Energy Performance Standards and EPC requirements
  - Recast of the EU Energy Performance of Buildings Directive
- Need to have the right policy incentives and regulatory environment at local level to drive investor action – risk of stranded assets
IIGCC developing a Climate resilience investment framework

Explores:
- Relationship between physical climate risks, investment portfolios, underlying assets, markets and systems
- Initial focus – Real Estate and Infrastructure
- Key levers to address risks

Proposes:
- Elements of an investment framework for climate resilience
- Foundations of target setting
Concluding remarks

- Investors setting net zero targets play a crucial role in financing local action and supporting resilient and adaptive cities.

- Policy environment and regulatory framework needs to be supportive of investors and encourage investment.

- Cities are not homogenous and we need collaboration at all levels with high quality investable projects.
Thank you

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